

An aerial photograph showing a paved road that curves from the bottom left towards the right, separating a dense green forest on the left from a deep blue body of water on the right. The water's surface is textured with small waves. The overall scene is captured from a high angle, looking down at the landscape.

# CLIMATE TRANSITION ACTION PLAN

MAY 2025

**NONTIER**

ENABLING THE WAY THE WORLD MOVES™



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## About Vontier

[Vontier](#) (NYSE: VNT) is a global industrial technology company uniting productivity, automation, and multi-energy technologies to meet the needs of a rapidly evolving, more connected mobility ecosystem. Leveraging leading market positions, decades of domain expertise, and unparalleled portfolio breadth, Vontier enables the way the world moves — delivering smart, safe, and sustainable solutions to our customers and the planet. Vontier has a culture of continuous improvement and innovation built upon the foundation of the Vontier Business System and embraced by colleagues worldwide.

This Climate Transition Action Plan (Transition Plan) serves as a strategic framework to guide our initiatives in reducing greenhouse gas emissions (GHG) to achieve net zero<sup>1</sup>, enhancing energy efficiency, and fostering a culture of environmental responsibility across our operations. By aligning our business objectives with climate science and stakeholder expectations, Vontier aims to lead by example in the transition to a low-carbon economy, ensuring that our actions not only meet regulatory requirements but also create long-term value for our customers, employees, and the communities we serve.

<sup>1</sup>Vontier's definition of net zero: Vontier defines net zero as the point where emissions are reduced as much as reasonably practical using specific actions and mitigating solutions. Vontier will implement removal and offsetting approaches to neutralize remaining emissions to reach our target of achieving net zero for Scope 1, 2, and 3 emissions by 2050 in support of the Paris Climate Agreement.

## Ambition

In our commitment to achieving net zero, we have laid out a defined strategic ambition underpinned by goals and metrics that guide our progress, ensuring accountability and transparency in our sustainability journey. To strengthen Vontier's resilience, we have conducted thorough risk and opportunity analyses, as well as climate scenario analyses, to understand the challenges and possibilities that lie ahead. The integration of these insights allows Vontier to make informed decisions that drive our organization toward a resilient, low-carbon future.

## GHG Metrics and Targets

At Vontier, our commitment to decarbonization is not just a goal, but a journey marked by proactive and strategic foresight. Our Greenhouse Gas (GHG) targets and progress metrics are benchmarked against the industry standards established by our peers and competitors and have received approval from Vontier's Senior Leadership team and Board of Directors. We are proud to share that our Scope 1, 2, and 3 targets have been validated by the Science Based Targets initiative (SBTi). The validated targets include a 45% reduction in absolute Scope 1 and 2 GHG emissions by 2030 along with a 25% reduction in Scope 3 GHG emissions. All of these reductions are compared to a 2020 baseline. Our GHG metrics and progress towards our targets are published in our annual [Sustainability Report](#).

We are proud to share that our Scope 1, 2, and 3 goals have been validated by the Science Based Targets initiative (SBTi)

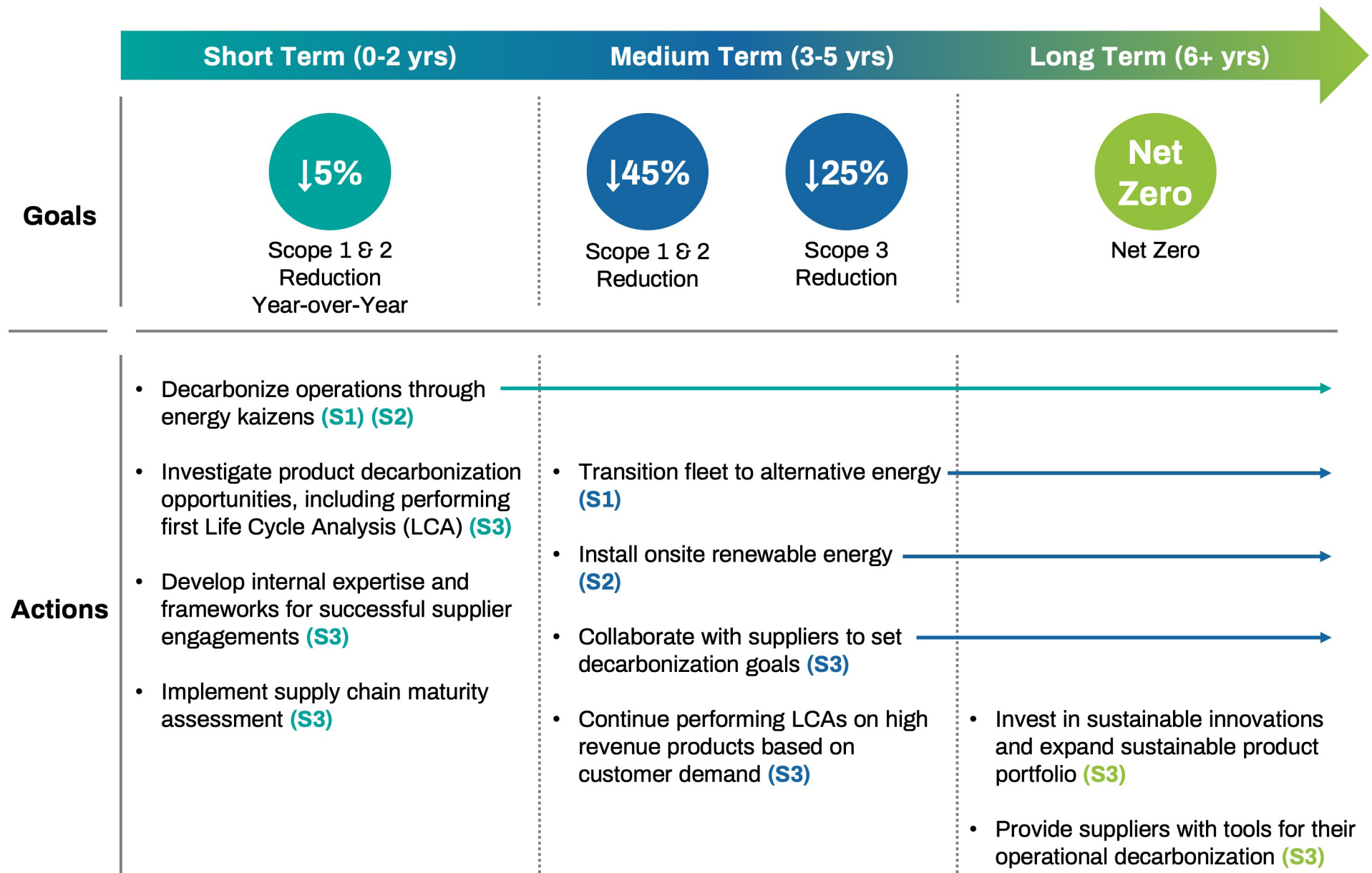


SCIENCE  
BASED  
TARGETS

Vontier is committed to fulfilling our strategic ambition of creating a sustainable future aligned with the goals of the Paris Climate Agreement to achieve a 1.5°C world. With a firm commitment to achieving net zero by 2050, we are actively pursuing a decarbonization pathway that will adapt as new technologies and opportunities arise. The following sections share the actions we are taking to achieve our decarbonization goals.



## Net Zero Plan Summary



Emission reduction of: (S1) = Scope 1; (S2) = Scope 2; (S3) = Scope 3





## Decarbonization Efforts

### Operations

At Vontier, we foster a culture of continuous improvement by conducting energy and environmental kaizen events at a minimum of two sites each year, with a primary focus on our manufacturing facilities and large offices. Through these kaizen events and site-specific initiatives, we identify and implement actions and projects to reduce energy usage. This includes assessing aging or energy-intensive equipment and crafting strategic plans for their retirement or replacement. Emission reduction projects, initiatives, and other plans that are anticipated to result in emission reductions are summarized and reported with estimated annual carbon dioxide equivalent (CO<sub>2</sub>e) savings and payback periods in our annual [CDP Disclosure](#) under the “Emission Reduction Initiatives” section.

### Renewable Energy

We are committed to harnessing the power of renewable energy. Vontier currently holds Renewable Energy Certificates (RECs), Guarantees of Origin (GOs), and Power Purchase Agreements (PPAs). We are also currently exploring onsite renewable energy installations, such as solar panels, at select manufacturing sites.

### Supply Chain Engagement

In 2024, we identified significant suppliers based on revenue and engaged them to evaluate their decarbonization efforts and GHG emission calculation capabilities. This engagement informed a maturity analysis to develop strategies for upskilling suppliers. All of which helps us to ensure effective implementation of the emissions component of our supplier ESG program. Moving forward, we will continue to engage with our suppliers to provide resources on greenhouse gas accounting and decarbonization goals. Additionally, all suppliers must comply with the [Supplier Code of Conduct](#) and contractual terms. As Vontier has already developed effective methods for operational decarbonization strategies to meet our own Scope 1 and Scope 2 goals, we intend to share tools with our suppliers to assist them with their own decarbonization efforts.

Meaningful engagement with key stakeholders is fundamental to achieving a sustainable future. Vontier’s partnerships not only strengthen our initiatives but also play a vital role in advancing a

collective movement towards a decarbonized world. More on our key engagements are detailed in our annual [Sustainability Report](#).

### Products and Services

Vontier is committed to developing products that contribute to the transition towards a lower carbon mobility ecosystem. As part of this effort, our first Life Cycle Analysis (LCA) on one of our highest revenue dispensers from our Gilbarco Veeder-Root business is underway in 2025. The purpose of this LCA is to assess the environmental impact of the product throughout its entire life cycle, from raw material extraction to disposal, to identify opportunities to reduce emissions and enable transparent reporting to customers. Based on the results and their impact, we will continue to perform additional LCAs on our products as needed. Current low-carbon products include:

- **Driivz™**: Recognized as a Leader in Worldwide Electric Vehicle Charging Management Solutions, Driivz is a key global software provider for EV charging operators and service providers. Driivz solutions have prevented more than 720 tons of CO<sub>2</sub>e and delivered 950 GWh of total energy, supporting 5 billion kilometers driven on charged energy. That’s nearly 6,500 times to the moon and back!
- **Gilbarco Veeder-Root™ (GVR)**: This business is the #1 retailer of hardware and software solutions for fueling infrastructure. GVR’s innovative dispensers are designed to reduce air pollutants by over 100 kg per dispenser each year, contributing significantly to sustainability efforts.
- **Teletrac Navman™**: As a leader in telematics, their real-time GPS tracking system calculates the most efficient routes, optimizing deliveries and minimizing total miles driven. Teletrac Navman employs AI technologies to enhance fleet fuel efficiency by up to 30%.
- **ANGI™**: This business focuses on fueling alternatives for commercial fleets, utilizing hydrogen (H<sub>2</sub>) and compressed natural gas (CNG) refueling technologies. CNG produces 20-30% fewer GHGs and 95% fewer tailpipe emissions compared to traditional petroleum products.





## Risks & Opportunities

Our decarbonization and resilience strategy is woven into our annual processes of identifying and reviewing risks and opportunities through our Enterprise Risk Management (ERM) framework and the Risk Assessment Process (RAP) outlined in our annual [Proxy Statement](#).

Operational risks are managed through a comprehensive governance structure that spans from the ground up. These key stakeholders are engaged to define our risk appetite, establishing acceptable risk levels that align with Vontier's strategic objectives and stakeholder expectations. The defined risk appetite is then approved by the Executive Risk Committee and communicated to ensure integration into strategic decision-making processes. Ongoing monitoring and regular reviews are conducted to adapt to changes in the business environment and to check and adjust risks, opportunities, and risk appetite.



To empower our team, we offer regular training on risk management principles, available through both online and live sessions. Targeted training is provided to employees involved in roles that require in-depth risk analysis and management, enhancing our organizational capability.

In 2024, trained representatives from Sustainability, Governance, and Risk Management came together for a Climate-Related Risks and Opportunities Workshop. Moderated by a third-party expert and guided by frameworks from the Task Force on Climate-Related Financial Disclosures (TCFD) and the International Sustainability Standards Board (ISSB), this workshop resulted in a comprehensive matrix documenting our climate risks and opportunities, complete with detailed descriptions, mitigation strategies, likelihoods, impacts, and timelines. Key recommendations from this effort are integrated into Vontier's business strategy and sustainability roadmap.

The following pages are a summary table of our current register of climate-related risks and opportunities, including emerging items organized by category.





## 2024 Climate-Related Risks and Opportunities (Part 1)

Category	Type	Description	Mitigation or Management Response	Inherent Level (likelihood and magnitude)	Impact Level (considering actions and mitigations)
Market	Opportunity	Opportunity to enhance and leverage Vontier's positive sustainability reputation with stakeholders, e.g. investors and employees.	Continuing to enhance and publicize climate strategy, currently reporting to voluntary frameworks, and reviewing further opportunities to build reputation with stakeholders.	High	High
	Opportunity	Potential increased financing and investment opportunities, including access to funding and debt as well as M&A activities.	Several reporting programs based on SEC requirements and voluntary reporting are in place that are focused on strengthening investor communication. Opportunities are reviewed by Vontier's Strategy group.	High	Medium
	Transition Risk	Changing customer, consumer, investor behavior.*	Diversified product portfolio, including climate friendly EV charging and alternative energy products. Regular evaluations of changes in market demand, including the impact of climate change.	Medium	Medium
	Transition Risk	Increased cost of materials due to changes in customer preferences.*	Implemented strategies such as diversifying supply chains, investing in sustainable sourcing practices, and identifying suppliers with emission reduction goals and initiatives.	Medium	Medium
Resilience	Opportunity	Reduced insurance premiums for climate change resilience plans and preparations.	Exploring grant options from insurance providers, opportunities for facilities in low physical risk locations, and adapting designs on existing assets.	Medium	Medium
Reputation	Transition Risk	Negative perception of company in relation to climate change.	Established transparent commitment to mitigate contribution to climate change and foster a culture of sustainability. Recognized by Times and Newsweek as a sustainable and responsible company.	Medium	Low

\*Identified as an emerging issue through a double materiality pulse conducted in September 2024 with internal and external stakeholders, which revealed that responsible consumption and production are increasingly becoming priority topics.





## 2024 Climate-Related Risks and Opportunities (Part 2)

Category	Type	Description	Mitigation or Management Response	Inherent Level (likelihood and magnitude)	Impact Level (considering actions and mitigations)
Policy & Legal	Opportunity and Transition Risk	Enhanced emissions and climate-related risk reporting obligations.	Reporting GHG footprint, risks, opportunities, and ongoing sustainability initiatives in disclosures.	Low Risk, Medium Opportunity	Low Risk, Medium opportunity
	Transition Risk	Enhanced emissions regulation, including facility requirements, and carbon pricing mechanisms for products and services.	Continual evaluation by Vontier and its operating companies on current and emerging regulatory and compliance risks for emissions. Carbon pricing is evaluated as part of this process.	Medium	Low
	Transition Risk	Exposure to litigation due to non-compliance with mandatory climate-related disclosure, including false claims.	Public sustainability disclosures are vetted to ensure public commitments and progress are transparent and accurate. Emissions are inventoried using GHG accounting methodology underpinned by science-based protocols. Scope 1 and 2 GHG emissions data are third-party verified.	Medium	Low
Resource Efficiency	Opportunity	Improved resource utilization during decarbonization, including implementation of lower-emission energy sources and energy efficient equipment.	Continue to complete energy kaizens and projects that reduce energy, emissions, water, and waste. Stood up an employee-led internal engagement program that spearheads environmental and energy conservation projects. Invested in renewable energy to power facilities.	Low	Medium
Technology	Transition Risk	Failure to keep pace with technological innovations that support the transition to a lower-carbon economy.*	Proactively stays ahead of technological developments through R&D to ensure that practices are current and competitive with industry peers.	High	Medium

\*Identified as an emerging issue through a double materiality pulse conducted in September 2024 with internal and external stakeholders, which revealed that responsible consumption and production are increasingly becoming priority topics.



## 2024 Climate-Related Risks and Opportunities (Part 3)

Category	Type	Description	Mitigation or Management Response	Inherent Level (likelihood and magnitude)	Impact Level (considering actions and mitigations)
<b>Products or Services</b>	Opportunity	Expansion of low emission products and services.*	Product offerings include EV charging solutions, alternative fueling (hydrogen and CNG), fleet management fuel tracking software, and tools for electric vehicle repair. Continuing to leverage Vontier Business System (VBS) to drive innovation, resource efficiency, and customer and community focus.	High	High
<b>Physical</b>	Acute	Increased severity of extreme weather events on operations.	Comprehensive reviews of current and projected climatic conditions are conducted in the design and location of facilities. Insights from insurance providers are leveraged to ensure that appropriate remediation and crisis management process are established at at-risk sites. Business continuity plans are in place at key locations to enhance resilience.	High	High
	Chronic			Medium	Medium
<b>Physical</b>	Acute	Increasing variability of climatic conditions experienced throughout the supply chain.	Supplier risk is assessed on the basis of business impact, sourcing restriction, and time required to resource. Business Units are responsible for creating mitigations plans for high-risk suppliers.  Water risk assessments were conducted using the WRI Aqueduct and WWF Water Risk tools, with plans to incorporate mitigation measures, including water management strategies for high-risk sites.	High	Medium
	Chronic			Medium	Medium

\*Identified as an emerging issue through a double materiality pulse conducted in September 2024 with internal and external stakeholders, which revealed that responsible consumption and production are increasingly becoming priority topics.



## Scenario Analysis

Understanding the potential impacts of climate-related transition and physical risks on our operations is critical to the success of our business. Internal and external subject matter experts with risk and sustainability backgrounds along with leadership collaborated to perform a climate change scenario analysis. Data provided by insurance and consultants on water risk, flooding, fire and other natural disaster risks were referenced. Vontier considered a wide range of environmental, economic, regulatory, technological, and societal factors. Scenarios are based on internationally recognized pathways. The low-end scenario describes a limit to global temperature rise of 1.5°C in line with the Paris Agreement. The high-end scenario describes an increase above 2°C. Results from the analysis performed on top risks and opportunities for transition and physical scenarios are reported below.

### Low-end Scenario

Risk Type	Temperature	Standard	Description and Considerations (Key Assumptions)	Vontier's Implications	Vontier's Assessment and Response
Transition	Considers a 1.5°C global increase and net-zero by 2050	IEA NZE 2050	<ul style="list-style-type: none"> <li>Implementation of global policies and efforts to prioritize low carbon products, services, and behaviors.</li> <li>Advanced economies reach net zero emissions in advance of others</li> <li>High adoption of low emission transportation such as EVs, bicycles, public transport.</li> </ul>	<ul style="list-style-type: none"> <li>Society migrates from internal combustion engine (ICE) vehicles to Electric Vehicles (EVs) and alternative energy vehicles.</li> <li>Less demand for ICE fueling solutions and more demand for EV and Alternative Fueling Infrastructure.</li> <li>Mobility Technologies solutions that provide retail, car wash, alternative fuel, EV charging network, and telematics become a larger portion of the portfolio.</li> </ul>	<p>Opportunities in technology and pressing environmental needs converge. Vontier is committed to aligning its business portfolio and products with societal and regulatory demands for climate and environmental action.</p> <p>To this end, Vontier consistently evaluates its portfolio, exploring the potential to transition from ICE related businesses towards alternatives in fuel and technology markets.</p>
Physical		RCP 2.6 (SSP1-2.6)	<ul style="list-style-type: none"> <li>Small increase in severe weather events.</li> <li>Sea level rise of about 0.4 meters by 2100.</li> </ul>	<ul style="list-style-type: none"> <li>Rapidly changing technology requires changes to skill sets of workforce and revised criteria for new hires.</li> <li>Modest increase in insurance premiums for assets, with moderate increases for those in at-risk locations (e.g., coastal areas and flood zones).</li> </ul>	



## High-end Scenario

Risk Type	Temperature	Standard	Description and Considerations (Key Assumptions)	Vontier's Implications	Vontier's Assessment and Response
Transition	Envisions a global temperature rise of above 2°C.	IEA STEPS	<ul style="list-style-type: none"><li>• No additional policy implementation. Considers only existing and currently developing climate-related policies and measures.</li><li>• Governments may not reach all announced goals.</li><li>• Lower adoption of low emission transportation such as EVs, bicycles, public transport.</li></ul>	<ul style="list-style-type: none"><li>• Mobility impeded by congestion, social unrest, air pollution, and severe weather.</li><li>• Lower than expected demand for EV or alternative energy vehicles.</li><li>• Supply chain redundancy needed to prevent weather-related supply chain disruptions. Carbon neutrality and electrification commitments are challenged</li></ul>	The rise in extreme weather events presents risks to various stakeholders, facilitating opportunities for collaboration. To ensure resilience, it is essential to diversify products, services, and supply chains. Vontier aims to maintain our position as an industry leader by developing impactful policies, processes, and solutions that effectively address climate change.
Physical		RCP 4.5 (SSP2 4.5)	<ul style="list-style-type: none"><li>• Moderate to high increase in severe weather events.</li><li>• Sea level rise of about 0.47 meters by 2100.</li></ul>	<ul style="list-style-type: none"><li>• Moderate to high increases in insurance premiums for assets depending on location.</li><li>• Increased investment in upgrades and designs resistant to severe weather are required for more assets.</li><li>• Rebuilding and recovery from frequent natural disasters, including impacts to supply chain.</li></ul>	





## Financial Planning

Vontier integrates climate-related risks and opportunities into our business strategy and financial planning, spanning short, medium, and long-term horizons. These timeframes are in alignment with budget and strategy reporting markers for projections to senior leadership and the Board.

Our financial decision-making prioritizes climate-related benefits, as seen in our \$190 million investment in our businesses that provide low carbon products. We have also created a dedicated emission reduction activity section within our Capital Appropriation Request (CAR) form to ensure that projects are reviewed for both financial returns as well as for their support for Vontier's GHG reduction goals. For further details on our funding for emission reduction activities and financial performance, please refer to our annual [CDP Disclosure](#) and [10-K Report](#).

## Carbon Accounting

To monitor our GHG emissions and progress toward our targets, we utilize a robust sustainability data management platform that complies with the GHG Protocol Corporate Accounting and Reporting Standard. We assess our energy, water, and fuel consumption on a quarterly basis, enabling us to respond swiftly to changes and forecast our performance with greater confidence.

We obtain limited assurance for our Scope 1 and 2 emissions (both location and market-based) annually from an accredited third-party and plan to expand our verification efforts to include Scope 3 starting with our 2024 data. Updates on our progress, including trends, changes in performance, and third-party verified results, are publicly disclosed annually in our [Sustainability Report](#). While these updates are presented at the enterprise level in alignment with our published targets, we also monitor progress internally at the business and site levels.

Vontier has purchased offsets to reduce our carbon footprint. However, our plan to achieve net zero currently does not rely on carbon offsets or credits. This viewpoint may evolve as our sustainability program matures and realize reductions from our many initiatives. We will continue to remain adaptable in our pursuit of net zero to effectively reach our long-term goals.



## Skills, Competencies, and Training

Realizing our Strategic Ambition through our Transition Plan requires a workforce with the skills and knowledge needed to motivate action and drive change. With this vision in mind, we are diligently cultivating our workforce, to ensure every team member is equipped to contribute to our journey.

**Building Skills and Competencies:** When skills gaps are identified, Vontier is committed to implementing targeted development programs, such as training, workshops, involvement in climate initiatives, and mentorship opportunities. In 2024, Vontier conducted training with various purchasing teams to improve general understanding of our supplier's role in achieving emissions reductions goals. We have also partnered with educational institutions and subject matter experts to provide specialized training to employees relevant to our climate goals. Other training topics offered periodically include:

- Energy efficiency
- Kaizen principles
- Decarbonization
- Sustainability general awareness and best practices

**Board and Executive Management Development:** To ensure effective oversight of our Transition Plan, Vontier incorporates climate-related and environmental competency within our Board and executive management. This includes regular consultations with internal experts, collaboration with external stakeholders, and ongoing education on climate topics. We ensure that at least one board member has specialized expertise in environmental and climate issues and executive-level experience in addressing sustainability challenges.

## Governance

Information on Vontier's corporate governance can be found in the annual [Sustainability Report](#) and [Proxy Statement](#).





## About This Report

Certain statements included or incorporated by reference in this report are “forward-looking statements” within the meaning of United States federal securities laws. All statements, other than historical factual information, are considered forward-looking. These statements are based on assumptions and evaluations made by our management, informed by their experience, historical trends, current conditions, anticipated future developments, and various other factors. Forward-looking statements are not guarantees of future performance, and actual results may differ significantly from those anticipated in our forward-looking statements. Therefore, we advise stakeholders not to place undue reliance on any such forward-looking statements.

Factors that have historically affected our performance and may influence future results are detailed in Vontier’s filings with the US Securities and Exchange Commission (SEC). The forward-looking

statements in this report are valid only as of the date of publication. Except as required by applicable law, we do not undertake any obligation to update or revise these statements due to new information, future events, or other developments.

Additionally, the inclusion of information in this report does not imply that such information is necessarily material as defined under US federal securities laws and applicable regulations. Our data collection and GHG emissions calculations, projections, and modeling were conducted in collaboration with a third-party organization experienced in similar assurance projects, ensuring alignment with the GHG Protocol Corporate Accounting and Reporting Standard. However, uncertainties are inherent in collecting data from a diverse range of facilities and operations within a global entity like Vontier. As such, the data presented in this report are estimates made in good faith.

